

(Read this Product Disclosure Sheet before you decide to take up a GCredit powered by CIMB Bank. Be sure to also read the general terms and conditions).

1. What is this product about?

GCredit is your own personal credit line in the GCash app. Currently, GCredit is only available for users who are fully verified and have high GScores¹.

GCredit can give you up to PHP 50,000 Credit Line and as low as 3% monthly interest rate which is prorated; meaning that the earlier you pay your dues, the lower your interest fee is. You can also use your GCredit again if you pay for your dues early.

Upon successful application, you can immediately use GCredit in many ways, but not limited to:

- Bills payment
- QR Payment
- Online / E-Commerce payment

You are expected to pay back any outstanding line utilization (including fees and interest) on a monthly basis based on the statement schedule.

Eligibility criteria to be eligible for GCredit:

- Individuals only;
- Applicant must be at least 21 years old to 64 years old;
- Applicant must be a Philippine citizen and a non-US person;
- Applicant must be fully verified by GCash¹ upon application; and
- Applicant must meet the eligible credit profile requirements.

Note: ¹ GScore is an overall trust score or rating from using GCash. It increases depending on how much a customer uses GCredit to carry out bills payment, QR payment or online / E-commerce payment. However, having GScore is not a guarantee of GCredit approval.

² To be fully verified by GCash, please refer to the guide available [here](#). Notwithstanding, additional supporting documents may be required by CIMB when applying for GCredit

2. What do I get from this product?

- Loan facility (revolving credit line) of up to PHP 50,000 per customer
- Utilization of GCredit line will be subjected to interest / finance charges of 3% – 7% monthly which will be prorated to the number of days.
- There is a minimum amount due¹ (MAD) of 10% of unpaid charges plus interest and penalty fees. The MAD is the minimum amount a customer has to pay on their due date to avoid any penalty fees.
- Interest charge is based on end of day outstanding balance:

Interest Due

$$= \text{Principal} \times \text{Interest Rate} \times (\text{Date Paid} - \text{Date Borrowed}) / 30$$

Amount Due

$$= \text{Amount Borrowed} + \text{Interest Due}$$

Example

Amount Borrowed	: PHP10,000
Interest Rate	: 3.00% per month
Date Borrowed	: March 1, 2021
Date Paid	: March 31, 2021

Interest Due

$$= \text{PHP}10,000 \times 3.00\% \times (\text{March 31} - \text{March 1 2021}) / 30$$
$$= \text{PHP } 300$$

Amount Due (on March 31, 2021)

$$= \text{PHP}10,000 + \text{PHP}300$$
$$= \text{PHP}10,300$$

Minimum Amount Due (on March 31, 2021)

$$= \text{PHP}10,000 \times 10.00\% + \text{PHP}300$$
$$= \text{PHP}1,000 + \text{PHP}300$$
$$= \text{PHP}1,300$$

- Total utilization including interest charge and other fees (if any) will be presented to you on a monthly basis depending on your statement / billing date. You have 15 days after your statement date to pay your due in order to avoid further interest or fee charges.
- Interest charge arises between statement date and due date will be presented in the upcoming billing statement.

3. What are my obligations?

You are obliged to pay outstanding balance mentioned in the statement before or on the due date. Failing to do so you will be charged with late charge fee and also finance charge as well

Failure in payment of full outstanding (including interest and fee charges) on time may result your account to be blocked until full payment has been received.

4. What fees and charges do I have to pay?

Fees and charges tabulated below are part of the fees and charges.

Days Late	Additional Late Fee Charges	Total Late Fee Charges
1 - 30	PHP 200	PHP 200
31 – 60	PHP 300	PHP 500
61 - 90	PHP 400	PHP 900
90+	PHP 600	PHP 1,500

Example:

Due Date : 31 March 2021
 Payment Date : 15 April 2021
 Days Late : 15
 Late Fee Charges : PHP 200

Any payment you make shall be applied as follows:

1. Late fees, if any
2. Interest charges
3. Principal

5. What if I fail to fulfill my obligations?

In the event of default on your obligations of your credit facilities with CIMB Bank Philippines, CIMB may cancel your credit facility. Also, the Bank has the right to demand repayment of all sums owing by the Applicant to the Bank in respect of other facilities granted by the Bank.

The Bank may, by giving seven (7) calendar days' notice to the Applicant, declare that the loan or any part thereof which remains unreleased be suspended, withdrawn or terminated and that the outstanding balance, together with the interest, be payable to CIMB Bank Philippines after seven (7) calendar days from the bank's notice. The Bank has the right to offset any unpaid due amount from customer's deposit accounts in CIMB Bank (if any).

Likewise, the Bank, on its own or through other duly authorized representatives, third parties or entities, may take legal actions against you in case of your failure to fulfill your loan obligations with CIMB Bank.

6. Do I need a guarantor or collateral?

No collateral or guarantor is needed.

7. What are the key terms and conditions?

Please refer to the Terms and Conditions on GCredit.

8. What are the risks involved?

You may experience the typical risks associated with conducting a loan transaction with any other banking institution. If you don't manage your debts properly, the unpaid amounts may lead you to even larger debts due to fees.

You must notify us immediately after finding out that your details have been compromised in order for us to block your account.

If you seek for assistance due to any materialized risks, you may contact us via the contact details below.

9. What do I need to do if ever there are changes to my contact details?

It is important that your contact details remain updated at all times to ensure that you never miss out on any correspondence from us. You can update your personal details via CIMB Bank mobile application anytime, anywhere.

10. Where can I get further information?

Speak with our Customer Care Team available from 6:00AM to 10:00PM daily:
Just dial #CIMB (#2462) on your phone!
Local calls are toll-free for Globe, Smart, and PLDT subscribers nationwide.
You can also reach us on our landline, just dial +632-8924-2462.

Help Center: Open your CIMB Bank PH app and raise a Give Us Feedback form in the Help Center section of the app. FAQ and Tutorials are also available in the Help Center section of the app.

11. Who should I contact for further information or to file a complaint?

a) If you wish to file any complaints, you may contact our Customer Service Officers through following channels:

Speak with our Customer Care Team available from 6:00AM to 10:00PM daily:
Just dial #CIMB (#2462) on your phone!
Local calls are toll-free for Globe, Smart, and PLDT subscribers nationwide.
You can also reach us on our landline, just dial +632-8924-2462.

Help Center: Open your CIMB Bank PH app and raise a Give Us Feedback form in the Help Center section of the app. FAQ and Tutorials are also available in the Help Center section of the app.

b) If our handling of your query or complaint is not satisfactory to you, you may contact Bangko Sentral ng Pilipinas LINK or TELELINK at:

Address : Consumer Assistance Desk,
Ground Floor Multi-Storey Bldg.,
BSP Complex
Telephone : 708-7087
Fax : 708-7088
Email : consumeraffairs@bsp.gov.ph

12. Other CIMB Bank products available via CIMB Bank mobile application:

Please refer to www.cimbbank.com.ph for the full list of features and benefits.