

(Read this Product Disclosure Sheet before you decide to open a CIMB Bank PH Grow account. Be sure to also read the general terms and conditions and our privacy notice).

1. What is this product about?

CIMB Grow is a savings account powered by CIMB Bank Philippines Inc. (“CIMB Bank PH”, “Bank”, “we,” or “us”) in the GCash mobile application (“GCash app”). This product is catered towards high value customers on GCash, allowing them the option to open an account or upgrade from an existing GSave account to enjoy higher interest rates while continuing to enjoy the features and benefits of a GSave account.

You can open a CIMB Grow account if you are:

- 1) A natural person;
- 2) At least 18 years old at the time of the application;
- 3) Filipino citizen and not covered by FATCA;
- 4) An owner of a valid government-issued ID;
- 5) A fully verified GCash user; and
- 6) Qualified based on the eligibility criteria set by the Bank.

If you meet all the requirements, you can apply for a CIMB Grow account on the GCash app. Simply tap on the GSave icon to start your application!

2. Who is eligible for this product and how will I know if I am eligible?

Eligibility is based on criteria set by the Bank, and this product is exclusively by invitation only.

If you are eligible for a CIMB Grow account, you will be prompted to open a CIMB Grow account in the GSave marketplace. If you are an existing GSave customer, you will receive a prompt in the GCash app to upgrade your GSave account to a CIMB Grow account.

3. What do I get from this product?

CIMB Grow account will earn you interest of 4.0% p.a. on your total CIMB Grow account balance. This interest rate is subject to change with prior notification by the Bank. Interest payment will be credited to your Account monthly. You can start earning interest in your CIMB Grow account with no minimum balance required! You will also be able to freely transfer between your GCash wallet and CIMB Grow account, all at no cost!

In the event of a change of deposit interest rates by CIMB Bank PH, we shall notify you of such change through our official channels as indicated in the CIMB Grow Account's Terms and Conditions.

For CIMB Grow accounts that have yet to be fully verified by CIMB Bank PH, you can only deposit up to a maximum cumulative deposit amount of Php 50,000 and only until the twenty-fourth month from account opening, unless you upgrade your CIMB Grow account.

To do this, simply download the CIMB Bank PH mobile application ("CIMB App"), log-in, go to the "Product" tab, and follow the instructions. You will be required to undergo a biometric verification, among others.

We will inform you when your CIMB Grow account has already been upgraded!

In addition, if you maintain a minimum Average Daily Balance (ADB) of PHP5,000 for one (1) month and provided all the conditions for eligibility have been complied with, you may be able to enjoy **FREE** life insurance* with the following features:

- a. 1x coverage of the ADB** up to a maximum coverage limit of PHP250,000. If your CIMB Grow account has been active for less than three (3) months, the computation of coverage will be 100% of your CIMB Grow account's latest balance*** divided by three (3), up to a maximum coverage limit of PHP250,000.
- b. Coverage is renewed monthly subject to depositor meeting the requirement of minimum PHP5,000 ADB and other eligibility requirements.

NOTE: Claims on the FREE Life Insurance coverage are subject to the eligibility requirements such as, but not limited to, age eligibility, and good health condition prior to the start of coverage. You may refer to the Group Yearly Renewable Term (GYRT) Product Terms and Conditions and Master Policy Contract in the CIMB Bank PH's website for the complete fine print of the FREE Life Insurance. **CIMB Bank PH reserves the right to modify, suspend, cancel, or terminate this FREE Life Insurance for whatever reason subject to prior notice to you.**

**Proof of Coverage serves as official documentation of the FREE life insurance coverage.*

*** Average daily balance of the past three calendar months prior to Insured's demise.*

****Latest balance is the last recorded balance of the month prior to the month of coverage.*

Below is an illustration of the interest rate computation on the CIMB Grow Account:

Nominal Interest Amount

= ((Average daily balance * No. of days in the month)/360) * interest rate

Withholding Tax Amount

= ((Average daily balance * No. of days in the month)/360) * interest rate * Withholding tax

Net Interest Amount

= Nominal Interest Amount – Withholding Tax Amount

Example:

Average Daily Balance: PHP50,000

No. of days in the month: 30 days

Interest rate: 4.00%

Withholding tax: 20%

Nominal Interest Amount:

$((\text{PHP } 50,000 * 30) / 360) * 4.00\% = \text{PHP } 166.66$

Withholding Tax Amount:

$((\text{PHP } 50,000 * 30) / 360) * 4.00\% * 20\% = \text{PHP } 33.33$

Net Interest Amount:

$\text{PHP } 166.66 - \text{PHP } 33.33 = \text{PHP } 133.33$

4. I have upgraded my existing Gsave account to a CIMB Grow account, when will my new interest rate take effect?

Upon successful opting-in to CIMB Grow account, your new interest rate will be updated on the first day of the next month.

Example:

Opt-in Date: September 15

Interest Rate from September 16 – 30: 2.6% p.a.

Interest Rate from October 1 onwards: 4.0% p.a.

For newly opened CIMB Grow accounts, the 4.0% interest rate will be effective from the account opening date.

5. If I am eligible for a CIMB Grow account now, can I become ineligible in the future?

You will continue to be eligible for a CIMB Grow account as long as you continue to regularly use your Grow account for your daily transactions.

However, CIMB Bank PH reserves the right to revert your CIMB Grow account back to a regular GSave account at any time in case there is any breach of the account's terms and conditions.

6. What fees and charges do I have to pay?

Fees and charges are listed below. For full details, kindly refer to www.cimbbank.com.ph.

Fees and Charges ¹		
No.	Fees and Charges	Fee Amount
1	Below Minimum Balance Fee	Waived
2	Account Closure Fee	Waived
3	Monthly Account Maintenance Fees	Waived
4	Monthly Maintenance Fee	Waived
5	Online or interbank transfer via InstaPay ² , PESONet and DragonPay	Waived

Note: ¹All fees and charges are subject to change. You may refer to our latest fees and charges at www.cimbbank.com.ph.

² InstaPay fund transfer will be capped at 5 transfers per day with a maximum limit of PHP50,000 per transfer.

7. How can I link my CIMB Grow account to the CIMB Bank PH App?

To link your CIMB Grow account to the CIMB Bank PH app, download the CIMB Bank PH app and follow the steps below:

- 1) From the login screen, select 'Link my GSave/CIMB Grow account.'
- 2) Select 'CIMB Grow.'
- 3) Key in the same mobile number and e-mail address you use for your CIMB Grow account.
- 4) Verify mobile number with the one-time password (OTP) sent via SMS.
- 5) Once verified, you will be asked to go through the Selfie Check or opt to skip it. If you opt to skip the Selfie Check, you will be linked immediately.

If you opt to go through the Selfie Check steps, and are successful, you will be asked to confirm additional personal information. Once complete, your CIMB Grow account will be upgraded and you will be successfully linked to the CIMB Bank PH app.

If you are an existing CIMB Bank PH App user, you should be able to access and view your CIMB Grow account in your dashboard after successful opt-in.

8. What are the key terms and conditions?

The Terms and Conditions on CIMB Grow Account and Deposit Account/Mobile App and Privacy Notice form part of this Product Disclosure Sheet. Please read these carefully prior to signing up for the CIMB Grow Account.

Terms and Conditions can be found here:

www.cimbbank.com.ph/gsavenrbtnc

Privacy Notice:

www.cimbbank.com.ph/en/privacy-notice.html

By signing up for a CIMB Grow Account, you agree to the said Terms and Conditions and CIMB Bank PH's privacy policy as stated in its Privacy Notice.

9. How do I protect my CIMB Grow account?

To protect your CIMB Grow account, you should always ensure that you secure and protect your username, password and MPIN, review your transaction history, log-off from the GCash app, use strong passwords and MPINs, keep your login details and personal information secure and private, and comply with such other security measures as advised by CIMB Bank PH and government authorities.

For more information, you may refer to the CIMB Electronic Banking Consumer Awareness Policies embedded in the Terms and Conditions on Deposit Account/Mobile App and Electronic Banking.

You must also notify us immediately if you suspect that any of your credentials have been compromised, or if an unauthorized transaction has occurred on your CIMB Grow account, or if you can no longer access your account, to enable us to block your account or take any other appropriate actions.

Should you wish to seek assistance arising from any materialized security risks to your CIMB Grow account, speak to our Customer Service Officers available from 6 am to 10 pm from Monday to Sunday. Just dial #CIMB (#2462) on your phone! Local calls are toll-free for Globe, Smart, and PLDT subscribers nationwide. If you're currently not in the Philippines, please call +632 8924 2462.

10. What do I need to do if there are changes to my contact details?

If there are any changes in your contact details, you should update it immediately via CIMB Bank PH App by clicking Menu > Profile.

11. Where can I get further information?

For complete details, please visit the [FAQ](#) and [Tutorials](#) page available in the Help Center section of CIMB Bank PH app and in CIMB Bank PH website.

You may also reach out to us 24/7 through the [Help Center](#) in the Menu button of the CIMB Bank PH app. Open your CIMB App and raise your concern by clicking the 'Need Help' button in the Help Center section. FAQ and Tutorials are also available in the Help Center section of the CIMB App.

12. Who should I contact to file a complaint?

- a. Speak with our Customer Service Officers available from 6 am to 10 pm from Monday to Sunday. Just dial #CIMB (#2462) on your phone! Local calls are toll-free for Globe, Smart, and PLDT subscribers nationwide. If you're currently not in the Philippines, please call +632 8924 2462.
- b. If you wish to get further guidance or clarification, you may also escalate your concerns to the Bangko Sentral ng Pilipinas at www.bsp.gov.ph.