

(Read this Product Disclosure Sheet before you decide to take up the CIMB Fast Plus Account. Be sure to also read the general terms and conditions).

1. What is this product about?

CIMB Bank Philippines Inc. (“CIMB Bank PH,” “we,” or “us”) Fast Plus account (the “Account”) is a savings account that comes with a VISA debit card which offers you an easier way to make cashless purchases. You can sign up for the Account on the CIMB Bank PH mobile application (“CIMB Bank PH mobile app”).

To get a VISA debit card, you need to confirm your delivery address and pay Php300.00 as debit card fee. This fee shall be charged to your Account.

We do not require any initial deposit upon application or a minimum balance to maintain the Account.

Eligibility criteria to open a CIMB Bank PH Fast Plus Account. You must be/have a:

- A natural person
- At least 18 years old at the time of the application
- Philippine citizen and not covered by FATCA
- Philippine mailing address and an active Philippine mobile number
- Applicant must have at least any one (1) of valid government issued ID listed below:
 - a. Driver’s License issued by the Land Transportation Office
 - b. Philippine Passport
 - c. National Professional ID Card
 - d. Unified Multipurpose ID (UMID)
 - e. Postal ID
 - f. Voter’s (COMELEC) ID Card
 - g. Social Security System (SSS) – note that we only accept SSS ID with Date of Birth
 - h. Philippine Identification System ID (PhilSys ID)
 - i. Printed ePhilID (Digital PhilSys ID)

2. What do I get from this product?

As Account owner, you will enjoy an interest rate of 0.75% per annum for balances deposited into the Account. Interest payment will be credited to your Account every month. You can generally withdraw your deposits anytime without any penalty. You can also apply for a VISA debit card for ATM withdrawals, Point-of-Sale (POS) transaction and e-commerce transactions.

You can easily deposit into your Account via CIMB Bank’s multiple physical and online options:

Cash-In / Fund-In Options	
No.	Partner
Physical	
1	7-Eleven locations nationwide
2	Over the Counter via Dragonpay

	(SM Malls, Robinsons Malls, LBC, M. Lhuillier, Cebuana Lhuillier, and other local banks)
Online	
1	Online or interbank transfer via Dragonpay
2	Online or interbank transfer via PESONet
3	Online or interbank transfer via InstaPay

To view the full list of cash-in options, please visit CIMB Bank PH mobile app.

Once you have deposited funds into your Account, you can transfer funds to both CIMB Bank PH accounts and other local bank accounts. The CIMB Bank PH app will also allow you to transfer money to phone numbers within your contact list that are registered with CIMB Bank.

In the event of change of deposit interest rates by CIMB Bank PH, notification of such change shall be prominently displayed in CIMB Bank PH's website and displayed in the Bank's branch.

You can manage your debit card settings in the CIMB Bank PH app anytime and anywhere. These are the settings you can configure in the CIMB Bank PH app:

Settings (To enable or disable functions)

- a. ATM withdrawal at home
- b. ATM withdrawal overseas
- c. In-store purchase at home
- d. In-store purchase overseas
- e. Contactless payment at home
- f. Contactless payment overseas
- g. Online e-commerce payments

Limits

- a. Daily ATM withdrawal limit (Maximum limit is PHP50,000)
- b. Daily card payment limit (Maximum limit is PHP100,000)

For your added security, SMS alerts will be sent to your mobile phone number registered with us whenever you transact using your debit card. To protect against fraud, you will receive an authentication code via SMS to authenticate your online purchases. Purchases paid via installment payment plans are not allowed on the debit card.

Contactless Transaction Feature

- A fast and convenient way to make purchases by simply tapping your CIMB Bank PH VISA debit card at a contactless terminal with VISA logo. No signature or PIN is required for purchases less than PHP2,000.
- This feature is extended to you automatically. However, you may disable this feature under debit card settings in the CIMB Bank PH app.

Below is an illustration of the interest rate computation on the CIMB Bank PH Fast Plus Account:

Nominal Interest Amount

= [(Average daily balance * No. of days in the month)/360] x interest rate

Withholding Tax Amount

= [(Average daily balance * No. of days in the month)/360] * interest rate x Withholding tax

Net Interest Amount

= Nominal Interest Amount – Withholding Tax Amount

Example:

Average Daily Balance: PHP100,000

No. of days in the month: 30 days

Interest rate: 0.75%

Withholding tax: 20%

Nominal Interest Amount:

[(PHP 100,000*30)/360] x 0.75% = PHP 62.50

Withholding Tax Amount:

[(PHP 100,000*30)/360] x 0.75% * 20% = PHP 12.50

Net Interest Amount:

PHP 62.50 – PHP 12.50 = PHP 50.00

3. What fees and charges do I have to pay?

Fees and charges are listed below. For full details, kindly refer to www.cimbbank.com.ph.

Fees and Charges ¹		
No.	Fees and Charges	Fee Amount
1	Below Minimum Balance Fee	Waived
2	Account Closure Fee	Waived
3	Monthly Account Maintenance Fees	Waived
4	Dormant Account Fee	PHP 30.00 per month starting 61st month of inactivity
5	Debit Card Replacement Fee	PHP 300.00
6	Monthly Maintenance Fee	Waived
Cash-In and Fund Transfer Fees		
7	Over the Counter via 7-Eleven	2% fee per transaction ⁴
	Over the Counter via Dragonpay ² (SM Malls, Robinsons Malls, LBC, M. Lhuillier, Cebuana Lhuillier, and other local banks)	Waived
	Transfer to other banks online via Dragonpay, PESONet, ⁵ InstaPay	Waived
	Transfer to other CIMB Bank accounts	Waived
8	Cash withdrawal at CIMB Bank Philippines ATM	Waived
9	Cash withdrawal at overseas CIMB Bank ATM	Waived
10	Cash withdrawal at ATM under VISA network	Waived

11	Cash withdrawal at ATM under BancNet network (Under Monetary Board Resolution 1680, default fee is PHP18.00)	Withdrawal fee will be determined by the other bank ³
12	Balance Inquiry at CIMB Bank Philippines ATM	Waived
13	Balance Inquiry at overseas CIMB Bank ATM	Waived
14	Balance Inquiry at ATM under VISA network	Waived
15	Balance Inquiry at ATM under BancNet network	Waived

Note: ¹All fees and charges are subject to change. You may refer to our latest fees and charges at www.cimbbank.com.ph.

²Fees and charges displayed are inclusive of fees by both CIMB Bank and DragonPay. There may be an additional processing fee charged by Dragon Pay's affiliate merchant.

³Starting May 01, 2023, CIMB Bank will no longer shoulder the charges issued by other banks on the first two (2) ATM withdrawals made every month. This means that you will be charged the fee determined by other bank every time you withdraw via their ATM.

Effective November 1, 2023, customer will be charged a 2% fee on all foreign currency VISA transactions.

Effective July 1, 2024, customer will be charged a 3% fee on all foreign currency VISA transactions.

⁴Effective February 01, 2024, 7-Eleven will be charging a 2% fee on all 7-Eleven cash-in transactions.

⁵Effective July 03, 2024, InstaPay fund transfer will be capped to 5 transfer per day with a maximum limit of Php50,000 per transfer.

4. What are the key terms and conditions?

The Terms and Conditions on Deposit Account/Mobile App and Electronic Banking and Privacy Notice form part of this Product Disclosure Sheet. Please read these carefully prior to signing up for the Fast Plus Account.

Terms and Conditions can be found here:

<https://www.cimbbank.com.ph/en/digital-banking/our-products/fast-plus.html>

Privacy Notice:

www.cimbbank.com.ph/en/privacy-notice.html

By signing up for the Account, you agree to the said the Terms and Conditions and CIMB PH privacy policy as stated in its Privacy Notice.

5. What are the risks involved?

You may experience the typical risks associated with conducting a deposit transaction with any other banking institution. Please read through the CIMB Electronic Banking Consumer Awareness Program embedded in the Terms and Conditions on Deposit Account/Mobile App and Electronic Banking.

You must notify us immediately after finding out that any codes, usernames, and passwords have been compromised, or if you suspect that an unauthorized transaction has been conducted on your CIMB Bank Fast Plus Account for us to block your account.

If you discover that your Debit Card is lost or stolen, or PIN number is compromised, you must immediately lock your card and seek for a replacement card in the CIMB Bank PH app. Alternatively, you may also reach out to our Customer Service Officers for us to block your card or take such other appropriate actions thereon.

If you seek for assistance due to any materialized risks, you may contact us via the CIMB Bank PH app, or you can also refer to the contact details below.

6. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondence reach you in a timely manner. You can update your personal details via the CIMB Bank PH app.

7. Where can I get further information?

Speak with our Customer Service Officers available from 6 am to 10 pm from Monday to Sunday.

Just dial #CIMB (#2462) on your phone! Local calls are toll-free for Globe, Smart, and PLDT subscribers nationwide. If you're currently not in the Philippines, please call +632 924 2462.

Help Center:

Open your CIMB Bank PH app and raise a Give Us Feedback form in the Help Center section of the app. FAQ and Tutorials are also available in the Help Center section of the app.

8. Who should I contact for further information or to file a complaint?

- a. Speak with our Customer Service Officers available from 6 am to 10 pm from Monday to Sunday. Just dial #CIMB (#2462) on your phone! Local calls are toll-free for Globe, Smart, and PLDT subscribers nationwide. If you're currently not in the Philippines, please call +632 924 2462.

Help Center:

Open your CIMB Bank PH app and raise a Give Us Feedback form in the Help Center section of the app. FAQ and Tutorials are also available in the Help Center section of the app.

- b. If you wish to get further guidance or clarification, you may also escalate your concerns to the Bangko Sentral ng Pilipinas at www.bsp.gov.ph.

9. Other CIMB Bank products available via CIMB Bank PH app:

CIMB Fast Plus and CIMB UpSave Account. Please refer to www.cimbbank.com.ph for the full list of features and benefits.