

*(Read this Product Disclosure Sheet before you decide to open a CIMB Bank PH GSave account. Be sure to also read the general terms and conditions and our privacy notice).*

## 1. What is this product about?

GSave is a savings account powered by CIMB Bank Philippines Inc. ("CIMB Bank PH," "we," or "us") in the GCash mobile application ("GCash app"). It is the first ever bank account you can open and maintain straight from your GCash app! No initial deposit, no maintaining balance, no lock-in period, and no hassle in moving funds to and from your GCash wallet.

You can open a GSave account if you are:

- 1) A natural person
- 2) At least 18 years old at the time of the application;
- 3) Filipino citizen and not covered by FATCA;
- 4) An owner of a valid government-issued ID;
- 5) A fully verified GCash user.

If you meet all the requirements, you can apply for a GSave account on the GCash app. Simply tap the GSave icon to start your application!

## 2. What do I get from this product?

The GSave account comes with the following restrictions:

- 1) Maximum cumulative deposit limit of PHP50,000
- 2) Account validity of 12 months

GSave account will earn you interest of 2.60% p.a. on your balances. Interest payment will be credited to your Account monthly. You can start earning interest on your GSave account with no initial deposit or minimum balance required! You will also be able to freely transfer between your GCash wallet and GSave account, all at no cost!

In the event of change of deposit interest rates by CIMB Bank PH, we shall notify you of such change thru our website, official social media pages, and other channels indicated in the GSave Account's Terms and Conditions.

Upon reaching the maximum cumulative deposit limit of PHP50,000 or your GSave account is more than twelve (12) months from account opening, you may no longer be able to make further deposits into or transact with your GSave account unless you have upgraded your GSave account.

To do this, simply download the CIMB Bank PH mobile application ("CIMB App"), log-in using the temporary credentials given to you, and proceed in upgrading your GSave account under the "Product" tab. You will be required to undergo a biometric verification, among others.

We will inform you when your GSave account has already been upgraded!

In addition, if you maintain a minimum Average Daily Balance (ADB) of PHP5,000 for one (1) month and provided all the conditions for eligibility have been complied with, you may be able to enjoy **FREE** life insurance\* with the following features:

- a. 1x coverage of the ADB\*\* up to a maximum coverage limit of PHP250,000. If your GSave account has been active for less than three (3) months, the computation of coverage will be 100% of your GSave account's latest balance\*\*\* divided by three (3), up to a maximum coverage limit of PHP250,000.
- b. Coverage is renewed monthly subject to depositor meeting the requirement of minimum PHP5,000 ADB and other eligibility requirements.

NOTE: Claims on the FREE Life Insurance coverage is subject to the eligibility requirements such as, but not limited to, age eligibility, and good health condition prior to the start of coverage. You may refer to the Group Yearly Renewable Term (GYRT) Product Terms and Conditions and Master Policy Contract in the CIMB Bank's website for the complete fine prints of the FREE Life Insurance. **CIMB Bank PH reserves the right to modify, suspend, cancel, or terminate this FREE Life Insurance for whatever reason subject to prior notice to you.**

*\*Proof of Coverage serves as official documentation of the FREE life insurance coverage.*

*\*\* Average daily balance of the past three calendar months prior to Insured's demise.*

*\*\*\*Latest balance is the last recorded balance of the month prior to the month of coverage.*

Below is an illustration of the interest rate computation on the CIMB GSave Account:

**Nominal Interest Amount**

= ((Average daily balance \* No. of days in the month)/360) \* interest rate

**Withholding Tax Amount**

= ((Average daily balance \* No. of days in the month)/360) \* interest rate \* Withholding tax

**Net Interest Amount**

= Nominal Interest Amount – Withholding Tax Amount

**Example:**

Average Daily Balance: PHP50,000

No. of days in the month: 30 days

Interest rate: 2.60%

Withholding tax: 20%

**Nominal Interest Amount:**

$((\text{PHP } 50,000 * 30) / 360) * 2.60\% = \text{PHP } 108.33$

**Withholding Tax Amount:**

$((\text{PHP } 50,000 * 30) / 360) * 2.60\% * 20\% = \text{PHP } 21.67$

**Net Interest Amount:**

$\text{PHP } 108.33 - \text{PHP } 21.67 = \text{PHP } 86.77$

### 3. What fees and charges do I have to pay?

Fees and charges are listed below. For full details, kindly refer to [www.cimbbank.com.ph](http://www.cimbbank.com.ph).

Fees and Charges <sup>1</sup>		
No.	Fees and Charges	Fee Amount
1	Below Minimum Balance Fee	Waived
2	Account Closure Fee	Waived
3	Monthly Account Maintenance Fees	Waived
4	Monthly Maintenance Fee	Waived
5	Cash-In Over the Counter via 7-Eleven	2% fee per transaction <sup>2</sup>
6	Online or interbank transfer via <sup>3</sup> InstaPay, PESONet and DragonPay	Waived

Note: <sup>1</sup>All fees and charges are subject to change. You may refer to our latest fees and charges at [www.cimbbank.com.ph](http://www.cimbbank.com.ph).

<sup>2</sup>Effective February 01, 2024, 7-Eleven will be charging a 2% fee on all 7-Eleven cash-in transactions.

<sup>3</sup>Effective July 03, 2024, InstaPay fund transfer will be capped to 5 transfer per day with a maximum limit of Php50,000 per transfer.

### 4. What are the key terms and conditions?

The Terms and Conditions on GSave Account and Deposit Account/Mobile App and Privacy Notice form part of this Product Disclosure Sheet. Please read these carefully prior to signing up for the GSave Account.

Terms and Conditions can be found here:

<https://www.cimbbank.com.ph/en/digital-banking/our-products/gsave.html>

Privacy Notice:

[www.cimbbank.com.ph/en/privacy-notice.html](http://www.cimbbank.com.ph/en/privacy-notice.html)

By signing up for a GSave Account, you agree to the said the Terms and Conditions and CIMB Bank PH's privacy policy as stated in its Privacy Notice.

### 5. What are the risks involved?

You may experience the typical risks associated with conducting a deposit transaction with any other banking institution. Please read through the CIMB Electronic Banking Consumer Awareness Program embedded in the Terms and Conditions on Deposit Account/Mobile App and Electronic Banking.

You must notify us immediately after finding out that any codes, usernames, and passwords have been compromised, or if you suspect that an unauthorized transaction has been conducted on your CIMB Bank GSave account for us to block your account or take such other appropriate actions.

If you seek for assistance due to any materialized risks, you may contact us via the CIMB Bank PH app, or you can also refer to the contact details below.

#### **6. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes in your contact details to ensure that all correspondence reach you in a timely manner. You can update your personal details by speaking with our Customer Services Officers at the contact details below.

#### **7. Where can I get further information?**

Speak with our Customer Service Officers available from 6 am to 10 pm from Monday to Sunday:

Just dial #CIMB (#2462) on your phone! Local calls are toll-free for Globe, Smart, and PLDT subscribers nationwide. If you're currently not in the Philippines, please call +632 924 2462.

Help Center:

Open your CIMB App and raise a Give Us Feedback form in the Help Center section of the CIMB App. FAQ and Tutorials are also available in the Help Center section of the CIMB App.

#### **8. Who should I contact for further information or to file a complaint?**

- a. Speak with our Customer Service Officers available from 6 am to 10 pm from Monday to Sunday. Just dial #CIMB (#2462) on your phone! Local calls are toll-free for Globe, Smart, and PLDT subscribers nationwide. If you're currently not in the Philippines, please call +632 924 2462.

Help Center: Open your CIMB Bank PH app and raise a Give Us Feedback form in the Help Center section of the app. FAQ and Tutorials are also available in the Help Center section of the app.

- b. If you wish to get further guidance or clarification, you may also escalate your concerns to the Bangko Sentral ng Pilipinas at [www.bsp.gov.ph](http://www.bsp.gov.ph).

#### **9. Other CIMB Bank products available via CIMB Bank PH app:**

CIMB Fast Plus account. Please refer to [www.cimbbank.com.ph](http://www.cimbbank.com.ph) for the full list of features and benefits.